

**SPECIAL BOARD OF DIRECTORS MEETING
2500 LAKEVIEW ASSOCIATION
Chicago, Illinois**

**MINUTES
10/30/03**

Of a Special Board of Directors Meeting called for the purpose of finalizing the 2004 budget held on Thursday, October 30, 2003, at 7:00 p.m. in the Hospitality Room. Present were Board Members: Cheryl Tama Oblander, President; Gregory Angelopoulos, Secretary; James Gatz, Treasurer; Sanford Klein, Director; Randall Hall, Vice President; and Erik Gould, Director. Representing Management was Christopher J. Barich, CPM, Property Supervisor, and Eileen Tardy of Wolin-Levin, Inc. Building Manager.

CALL TO ORDER

There being a quorum of Board Members present, the meeting was called to order by Board President Cheryl Tama Oblander at 7:10 p.m.

2nd Floor Hallway Project

Tim Kane of Olsen-Vranas, was present to discuss the 2nd floor renovation. The board expressed their dissatisfaction with the one week delay in which time no workers were on the project. Mr. Kane informed the board that a plumber was not available and work could not continue until a plumber came out. A plumber did visit the site today and work has resumed. The 16 inch tile specified in the contract is no longer available and a 12 inch tile of the same type and color was recommended. Further discussion on the project included the time frame for completion of the project, installation of plumbing with a possible need to drill into the floor slab to accommodate new piping, and the choice of carpet for the hospitality room.

Upon a motion duly made by Cheryl Tama Oblander, seconded by Erik Gould, and carried by unanimous vote, it was,

Resolved: That the architect and contractors assume responsibility for the following:

- The 12 inch tile be approved pending a favorable written recommendation by Keith Olsen that the 12 inch tile would be architecturally and aesthetically in line with the plans as developed for the project by Olsen & Vranas;
- A progress chart and time schedule be developed and made available as soon as possible;
- No core drilling should take place unless it is approved and mapped out by the building façade architect, CTL;
- Better communications with management be demonstrated by Olsen & Vranas.

2004 Proposed Budget

Upon a motion duly made by Randall Hall, seconded by Cheryl Tama Oblander, and carried by unanimous vote, it was,

Resolved: To approve the 2004 Proposed Budget as amended for distribution to all Owners in compliance with notification time frames required by Illinois Condominium Law; such budget to include a 5% increase in assessments; the budget will be adopted at a future meeting if no objections are raised.

Garage Phone Lines

Upon a motion duly made by Sanford Klein, seconded by Erik Gould, and carried by unanimous vote, it was:

Resolved: To accept the proposal of G.O. Parking to install phone lines on each floor of the garage lines at a cost of \$330.00 plus \$23 per month service charge, and remove the existing pay phones.

Buzzer System

Management will research cost to install a buzzer system for the garage.

Protective Panels

Management will obtain bids to purchase masonite panels as protection for the new hallway carpeting during a move.

Approval Rental of Unit 404

Upon a motion duly made by Greg Angelopoulos, seconded by Sandord Klein, and carried by unanimous vote, it was:

Resolved: To approve the rental of unit 404.

Next Meeting

The next meeting will be held November 19, 2003, at 7:00 p.m. in the Hospitality Room.

Adjournment

There being no further business, the meeting was adjourned at the call of the Chair at 10:15 p.m. An Executive Session followed immediately.