

LEVENFELD PEARLSTEIN, LLC

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Chicago Office



October 17, 2005

UNIT OWNERS

2500 Lakeview Condominium Association

2500 North Lakeview Avenue

Chicago, Illinois 60614

Re: **Individual Unit Owner Insurance Requirements**

Dear Unit Owners:

This correspondence hopefully will clarify my prior correspondence of October 11, 2005 regarding the basic insurance requirements that each Unit Owner in the 2500 Lakeview Condominium Association (the "Association").

Each Unit Owner is required to maintain insurance on the contents, furnishings and personal property located in their unit and/or stored elsewhere in the building (including air conditioning and heating equipment and items in storage lockers). You are also required to insure any additions, alterations or improvements made by the Unit Owner to the Unit.

Additionally, each Unit Owner is required to maintain personal liability insurance. There is no required amount of liability insurance. This insurance should cover not only acts of the Unit Owner's negligence, but any damage to other Units from causes originating inside the Unit Owner's Unit. If an Owner does not maintain this insurance, he or she will be personally liable for damages to other Units that arise from the operation of Owner's Unit.

Both types of insurance are standard condominium unit owner forms and should be readily available from any reputable insurance broker.

Please feel free to contact me with any comments or questions.

Sincerely,

A handwritten signature in black ink, appearing to read "W. J. Lapelle", written in a cursive style.

William J. Lapelle

c. Board of Directors
2500 Lakeview Condominium Association

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